# BEARFACTS 1995 – 2005 Plymouth, Massachusetts [25023]

Plymouth is one of 14 counties in Massachusetts. It is part of the <u>Boston-Cambridge-Quincy</u>, <u>MA-NH (MSA)</u>. Its 2005 population of 487,931 ranked 7th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Plymouth had a per capita personal income (PCPI) of \$40,662. This PCPI ranked 8th in the state and was 93 percent of the state average, \$43,612, and 117 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.4 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Plymouth was \$25,587 and ranked 8th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Plymouth had a total personal income (TPI) of \$19,840,151\*. This TPI ranked 6th in the state and accounted for 7.1 percent of the state total. In 1995 the TPI of Plymouth was \$11,521,292\* and ranked 6th in the state. The 2005 TPI reflected an increase of 4.7 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Plymouth. In 2005 net earnings accounted for 73.7 percent of TPI (compared with 72.1 in 1995); dividends, interest, and rent were 12.6 percent (compared with 14.6 in 1995); and personal current transfer receipts were 13.7 percent (compared with 13.4 in 1995). From 2004 to 2005 net earnings increased 3.8 percent; dividends, interest, and rent increased 7.2 percent; and personal current transfer receipts increased 7.3 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 5.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Plymouth increased from \$10,062,100\* in 2004 to \$10,559,816\* in 2005, an increase of 4.9 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$6,204,238\* to the 2005 estimate was 5.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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